

HIPAY GROUP – 2015 revenue of € 26 million fueled by the Fullservice business

- **Fourth-quarter revenue growth: +15% vs. Q4 2014**
- **Strong growth for the HiPay Fullservice business**
 - Transaction volume: +75% vs. Q4 2014
 - Net revenue: +35% vs. Q4 2014
- **Micropayment business stabilized**
- **€ 1.3 billion annualized transaction run-rate (exceeding the targeted € 1.2 billion)**

Paris, February 16th 2016, 5:45 p.m. - HiPay Group (Code ISIN FR0012821916 - HIPAY), the Fintech company specialized in online payments, announced its revenues for the full year ended December 31st, 2015:

(in € million)	Q4 2015	Q4 2014	Change	2015	2014	Change
Net revenues ¹	7.1	6.2	+15%	25.8	23.1	+12%
HiPay Fullservice	3.6	2.7	+35%	13.2	8.5	+55%
HiPay Mobile (Micropayments)	3.5	3.5	0%	12.6	14.7	-14%

Commenting on turnover for the full year 2015, Gabriel de Montessus, CEO HiPay Group, said: *“It has been two years since we launched our HiPay Fullservice banking solution which is gaining a strong position in the payment market and processing more than € 1 billion in run-rate transaction volume. This allows us to be confident for 2016 and for continued company growth. The group continues to strengthen in order to accelerate growth and technological developments”*.

SUSTAINED BUSINESS GROWTH

¹ In the context of a recent European legislative changes, effective January 1st, 2015, HiPay Group has modified the recognition of its turnover from so-called “micropayment” activities using telecom resources, thus going from recognition of gross sales to a net recognition as for its other sources of income from payment activities. The net turnover corresponds to the previous gross profit.

In the fourth quarter of 2015, the volume of transactions increased by more than 60%, with more than 75% growth for the Fullservice business.

The turnover increased by 15% over the fourth quarter, with overall continued growth for the past 12 months and a total growth of 12% for 2015 versus 2014. The Fullservice business achieved a 55% overall growth.

HiPay has extended its offer through partnerships and direct connections to numerous payment methods and is now linked to over 220 payment networks in 150 currencies. This strengthens HiPay's position as a global player and reinforces its ability to support merchants from all countries beyond their domestic market.

The company continues to invest in R&D to offer e-merchants value-added technologies in data, mobility and online fraud protection. HiPay also extends its offer dedicated to marketplaces, sharing economy and Fintechs.

In line with the third quarter of 2015, the micropayment business is recovering and has stabilized in the past 3 months, offering good perspectives for the future. This is the result of a recent reorganization of this business line which is now operating independently allowing to work on strategic options for 2016.

2016 OUTLOOK

Following this positive trend, the group is expected to pursue its growth over the next 12 months and continue to roll out its product strategy for 2016 focusing in particular on technological innovation for mobile and payment data analysis.

Next financial communication: March 17th 2016 – 2015 full year results.

About HiPay Group

HiPay Group is an expert in online payments. It offers online publishers and e-retailers next generation payment solutions in order to leverage their businesses. HiPay brings added value to payment processing with specific solutions, suited for each merchant, on data, mobile and international development.

HiPay owns two European licenses: e-money issuer and payment institution, in order to support e-merchants in all their payment needs. HiPay has offices in 6 European countries and in Brazil, and has over 150 employees.

HiPay Group is listed on the Euronext Paris Compartment C (ISIN Code: FR0012821916 / Mnemo: HIPAY).



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Press release

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